

FIT AND PROPER DIRECTORS AND STAFF COMMITMENT BY FINANCIAL SERVICES COOPERATIVE

We, as directors of the co-operative, on this theday of 20.....committee ourselves to ensuring that:

Volunteer Board of Directors, Audit committee members, Credit Committee members and full time staff will complete a course/courses in the following to be considered fit and proper directors within one year of being elected a director

| Course | Board of Directors | Audit Comm. | Credit Comm. | Staff |
|--|--------------------|-------------|--------------|-------|
| Roles and duties of directors | X | X | X | X |
| Co-operative governance and ethics | X | X | X | X |
| Strategic planning | X | | | X |
| Basic financial management | X | X | | X |
| Risk management | X | X | X | X |
| Marketing | X | | | X |
| Members relations | X | | X | X |
| Management committee roes and responsibilities | | X | | X |
| Lending and credit management | | X | X | X |

As directors we further commit to ensuring that the person employed as the **General Manager, Managing Director, Manager, administrator or person ultimately responsible for the day-to-day running of the Financial Cooperative** will be competent and employed in a fair and transparent manner. The incumbent will have a minimum qualification of a general management diploma or equivalent with knowledge in book-keeping/accounting.

| Directors full name | Signature |
|---------------------|-----------|
| 1. | |
| 2. | |
| 3. | |
| 4. | |
| 5. | |